



**Vijay R. Tater & Co.**  
**CHARTERED ACCOUNTANTS**

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West)  
Mumbai -400086. Email: sureshk18@gmail.com Phone: 9820572292

**Independent Auditor's Limited Review Report**

To,  
The Board of Directors,  
Deep Diamond India Limited

"We have reviewed the accompanying statement of unaudited quarterly financial results of **Deep Diamond India Limited** ('the Company'), for the period ended 31<sup>st</sup> December, 2021 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **Vijay R. Tater & co.**  
Chartered Accountants  
FRN: 111426W

**Suresh Kothari**  
Partner  
(M.NO.047625)

UDIN: 22047625AAAABC5239



Place: Mumbai  
Date: January 24, 2022

**DEEP DIAMOND INDIA LIMITED**  
101, HEMU PLAZA, D.J. ROAD, MUMBAI: 400036  
CIN NO. L51343MH1994PLC062609

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2021

Sr. No.	Particulars	(₹ in Lakhs)					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited Current Year	Unaudited Current Year	Unaudited Previous Year	Unaudited Current Year	Unaudited Previous Year	Audited Previous Year
1	Revenue from operations	45.23	34.08	31.40	81.42	31.40	51.12
2	Other income	6.38	5.34	10.12	17.32	19.29	25.63
3	<b>Total income (1+2)</b>	<b>51.61</b>	<b>39.42</b>	<b>41.52</b>	<b>98.74</b>	<b>50.69</b>	<b>76.75</b>
4	<b>Expenses</b>						
	a) Cost of material consumed	36.68	(48.91)	8.16	(43.04)	8.16	41.50
	b) Purchase of Stock -in-Trade	0.00	6.99	4.88	6.99	19.75	-
	c) Changes in inventories of finished goods work-in-progress and Stock -in-Trade	(1.40)	67.46	11.75	98.79	(3.25)	(3.69)
	d) Employee benefits expense	4.69	4.63	4.40	13.96	13.72	18.55
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation	0.03	0.03	0.99	0.13	1.73	1.76
	g) Other expenses	10.66	5.14	4.07	18.68	14.10	17.73
	<b>Total expenses</b>	<b>50.66</b>	<b>35.35</b>	<b>34.25</b>	<b>95.50</b>	<b>54.21</b>	<b>75.85</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>0.95</b>	<b>4.07</b>	<b>7.27</b>	<b>3.24</b>	<b>(3.52)</b>	<b>0.90</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>0.95</b>	<b>4.07</b>	<b>7.27</b>	<b>3.24</b>	<b>(3.52)</b>	<b>0.90</b>
8	<b>Tax expenses :</b>						
	Current tax- current year	0.67	-	4.56	0.67	4.56	5.35
	prior year	-	-	-	-	-	-
	Deferred tax liability/ (asset)	(0.23)	-	-	(0.23)	-	0.24
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>0.51</b>	<b>4.07</b>	<b>2.71</b>	<b>2.80</b>	<b>(8.08)</b>	<b>(4.69)</b>
10	Other Comprehensive Income - (OCI) -(net of tax)	1.06	0.10	-0.39	1.14	4.40	3.53
11	<b>Total Comprehensive Income/(Expense) for the period (9+10)</b>	<b>1.57</b>	<b>4.17</b>	<b>2.32</b>	<b>3.94</b>	<b>(3.68)</b>	<b>(1.16)</b>
12	Paid-up equity share capital (face value of ₹ 10/- each)	320.00	320.00	320.00	320.00	320.00	320.00
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	428.41
14	Basic & Diluted earning per share (face value of ₹ 10/- each)*	0.02	0.13	0.08	0.09	(0.25)	(0.15)
15	Basic & Diluted Earning Per Share after extraordinary items (face value of ₹ 10/- each)	0.02	0.13	0.08	0.09	(0.25)	(0.15)

\* Not annualised, except year end basic and diluted EPS

**Notes :-**

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 24th January, 2022.
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable.

Place: Mumbai,  
Dated: 24th January, 2022

For Deep Diamond India Limited



DEEP DIAMOND INDIA LIMITED  
CIN:-L51343MH1994PLC082609

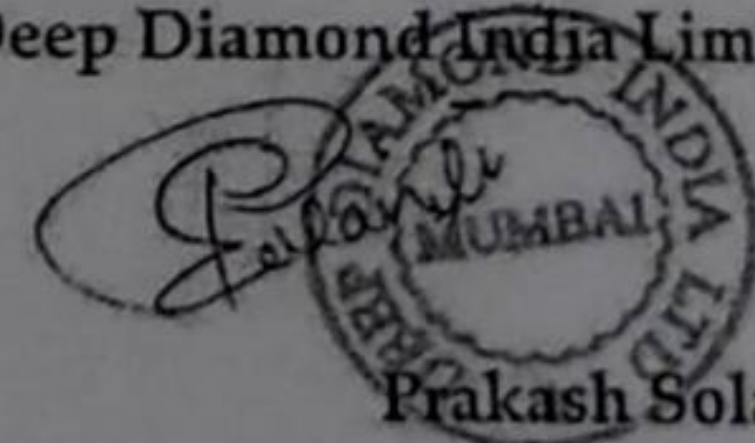
Cash Flow Statement for the period ended Dec 31, 2021

(\* in Lakhs)

		(As at 31 Dec, 2021	As at 31st March, 2021
		Rupees	Rupees
A.	Cash flow from operating activities:		
	Profit/(loss) before tax	3.24	0.90
	Adjustments for:		
	Depreciation	0.13	1.76
	Loss on sale of fixed assets (net)	-	-1.76
	Profit/Loss on sale of shares	-0.68	-2.57
	Interest/Dividend Income	-15.89	-21.07
	Others	-	-
	Operating profit before working capital changes	-13.20	-22.74
	Adjustments for:		
	Trade and Other Receivables	-4.95	3.84
	Inventories	13.79	-1.94
	Loans and Advances	-1.80	13.20
	Current Tax Assets (Net)	-1.62	-3.44
	Others	0.48	-
	Other Current Tax Liabilities	-	-
	Provisions	4.37	-3.73
	Financial Liabilities	-	0.05
	Cash (used in)/generated from operations	-2.93	-14.76
	Income Tax /Refund (Net)	-	0.01
	Net cash (used in)/from operating activities	-2.93	-14.75
B.	Cash flow from investing activities:		
	Purchases & Sale of fixed Assets	-	6.92
	Purchases & Sale of Investments	15.51	-1.31
	Interest /Dividend Income	15.89	21.07
	Cash (used in)/from investing activities	31.40	26.68
C.	Cash flow from financing activities:		
	Proceeds from fresh issue of share capital	-	-
	Net cash (used in)/ from financing activities	-	-
	Net (decrease)/increase in cash and cash equivalents (A + B + C)	28.47	11.93
	Cash and cash equivalents at beginning of the period	16.57	4.64
	Cash and cash equivalents at end of the period	45.04	16.57

Previous year's figures have been reworked, regrouped and rearranged wherever necessary.

For Deep Diamond India Limited



Prakash Solanki  
Director

Place: Mumbai,

Dated: 24th January, 2022

