



Vijay R. Tater & Co.
CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report

To,
The Board of Directors,
Deep Diamond India Limited

“We have reviewed the accompanying statement of unaudited quarterly financial results of **Deep Diamond India Limited** (‘the Company’), for the period ended 30th June, 2020 (‘the Statement’) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company’s Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India”. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **Vijay R. Tater & co.**
Chartered Accountants
FRN: 111426W

Place: Mumbai
Date: **29/08/2020**

Suresh Kothari
Partner
(M.NO.047625)
UDIN: 20047625AAAADE5007

DEEP DIAMOND INDIA LIMITED

101, HEMU PLAZA, D.J. ROAD, MUMBAI : 400056

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Sr. No.	Particulars	(' in Lakhs)			
		Quarter ended		Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	-	19.73	10.39	81.04
2	Other income	5.84	7.75	7.05	29.23
3	Total income (1+2)	5.84	27.48	17.44	110.27
4	Expenses				
	a) Cost of material consumed	-	34.90	16.25	83.01
	b) Purchase of Stock -in-Trade	3.31	-	0.53	13.89
	c) Changes in inventories of finished goods work-in-progress and Stock -in-Trade	(3.31)	(14.20)	(10.25)	(32.00)
	d) Employee benefits expense	5.34	4.92	4.95	19.84
	e) Finance costs	-	-	-	-
	f) Depreciation	0.37	0.45	0.44	1.78
	g) Other expenses	2.68	5.98	7.03	26.81
	Total expenses	8.39	32.05	18.95	113.33
5	Profit/ (Loss) before exceptional items and tax (3-4)	(2.55)	(4.57)	(1.51)	(3.06)
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(2.55)	(4.57)	(1.51)	(3.06)
8	Tax expenses :				
	Current tax- current year	-	-	-	-
	prior year	-	-	-	-
	Deferred tax liability/ (asset)	-	(0.26)	-	(0.26)
9	Profit/ (Loss) for the period (7-8)	(2.55)	(4.31)	(1.51)	(2.80)
10	Other Comprehensive Income - (OCI) -(net of tax)	2.66	(2.37)	(0.81)	(5.73)
11	Total Comprehensive Income/(Expense) for the period (9+10)	0.11	(6.68)	(2.32)	(8.53)
12	Paid-up equity share capital (face value of ` 10/- each)	320.00	320.00	320.00	320.00
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	429.57
14	Basic & Diluted earning per share (face value of ` 10/- each)*	-	(0.13)	-	(0.09)
13	Basic & Diluted Earning Per Share after extraordinary items (face value of ` 10/- each)	-	(0.13)	-	(0.09)

* Not annualised, except year end basic and diluted EPS

Notes : -

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th August, 2020.
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable.

For Deep Diamond India Limited



Prakash Solanki
Director

Place: Mumbai,
Dated: 29th August ,2020

